

SUBMISSION OF LATE REPORT

NAME OF COMMITTEE : Finance, Policy & Resources

DATE OF COMMITTEE : 1 February 2018

TITLE OF REPORT : Council Financial Performance -- Quarter 3, 2017/18

Please explain why this report is late.

Quarter 3 ended on 31 December 2017, with work to finalise the figures to be reported ongoing since the return to work on 3rd January after the festive break. It was initially envisaged that work wouldn't be completed in time to report to this committee. However, it recently became apparent that provided a late report was acceptable, the Q3 position could be reported to this committee allowing elected members the opportunity to consider the Council's financial position on a timely basis. It should also be noted that as part of the faster closedown and production of the Council's annual accounts, a hard close has been undertaken at Q3 which external audit are now auditing and this report is a key element of that.

Please explain:

- why this report must be submitted to the next meeting of the Council/Committee; and
- why it cannot be submitted to a meeting of the Council/Committee at a later date.

Reporting to this committee rather than delaying to a later committee cycle represents good practice in allowing timely consideration of the council's financial position. It further supports the external auditors in their audit of the Q3 hard closedown.

Director

redacted

Date

30/1/18

The following section must be completed by the Convener where a report must be submitted less than three clear days¹ before a meeting of the Council/Committee.

By law, an item of business must be open to inspection by members of the public for at least three clear days before a meeting.

An item of business not open to inspection for three clear days may be considered at a meeting only by reason of special circumstances, which shall be specified in the minutes, and where the Convener is of the opinion that the item should be considered as a matter of urgency.

Please explain why you are of the opinion that the item should be considered as a matter of urgency.

As stated above, consideration of this report at this committee represents good practice, demonstrating significant progress in the Council's move to quarterly reporting and supporting the earlier production of the annual accounts.

Convener

redacted

Date

31/1/18

¹ For example if a letter is posted on Monday advising of a meeting on Friday, it gives 3 clear days notice (i.e. Tuesday, Wednesday, Thursday). Saturday, Sunday and public holidays are included within the definition of Clear Days.